

116TH CONGRESS
1ST SESSION

H. R. 5055

To amend the Congressional Budget and Impoundment Control Act of 1974
to prohibit the use of guarantee fees as offsets.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 12, 2019

Mr. SHERMAN (for himself and Mr. ZELDIN) introduced the following bill;
which was referred to the Committee on Rules, and in addition to the
Committee on the Budget, for a period to be subsequently determined by
the Speaker, in each case for consideration of such provisions as fall with-
in the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget and Impoundment Con-
trol Act of 1974 to prohibit the use of guarantee fees
as offsets.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Homebuyer Protection
5 Act of 2019”.

1 **SEC. 2. PROHIBITING THE USE OF GUARANTEE FEES AS**
2 **OFFSETS.**

3 (a) IN GENERAL.—Title III of the Congressional
4 Budget Act of 1974 is amended by adding at the end the
5 following new section:

6 “PROHIBITING THE USE OF GUARANTEE FEES AS
7 OFFSETS

8 “SEC. 316. (a) In the Senate or the House of Rep-
9 resentatives, if a bill, resolution, amendment, motion, or
10 conference report includes a provision that increases, or
11 extends the increase of, the guarantee fees of an enter-
12 prise, the chair of the Committee on the Budget of the
13 applicable House shall not count the budgetary effects of
14 such provision for purposes of title III and title IV of the
15 Congressional Budget and Impoundment Act of 1974, the
16 Rules of the House of Representatives, and applicable pro-
17 visions of concurrent resolutions on the budget.

18 “(b) The evaluation under subsection (a) shall not
19 apply to any legislation that provides for an increase, or
20 extension of an increase, of any guarantee fee of an enter-
21 prise to be used for the purpose of financing reforms to
22 the secondary mortgage market.”.

23 (b) CONFORMING AMENDMENT.—The table of con-
24 tents set forth in section 1(b) of the Congressional Budget
25 and Impoundment Control Act of 1974 is amended by in-

- 1 inserting after the item relating to section 315 the following
- 2 new item:

“Sec. 316. Prohibiting the use of guarantee fees as offsets.”.

