

House Bill 843

By: Representatives Shaw of the 176th, Blackmon of the 146th, Smith of the 134th, Williams of the 168th, Belton of the 112th, and others

A BILL TO BE ENTITLED
AN ACT

To amend Code Section 48-7-40.1 of the Official Code of Georgia Annotated, relating to tax credits for business enterprises in less developed areas, so as to include any census tract that in a county that contains a certain federal military installation and also contains an industrial park that is owned and operated by a governmental entity; to provide for related matters; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Code Section 48-7-40.1 of the Official Code of Georgia Annotated, relating to tax credits for business enterprises in less developed areas, is amended by adding a new paragraph to subsection (c) to read as follows:

"(2.1) Any census tract in a county that contains a federal military installation with a garrison of at least 5,000 federal or military personnel combined and also contains an industrial park that is owned and operated by a governmental entity;"

SECTION 2.

All laws and parts of laws in conflict with this Act are repealed.