

116TH CONGRESS  
1ST SESSION

# S. 862

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## AN ACT

To extend the sunset for collateral requirements for Small  
Business Administration disaster loans.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Rebuilding Small Busi-  
3 nesses After Disasters Act”.

4 **SEC. 2. EXTENSION OF SUNSET FOR COLLATERAL RE-**  
5 **QUIREMENTS FOR SBA DISASTER LOANS.**

6       Section 2102(b) of the RISE After Disaster Act of  
7 2015 (15 U.S.C. 636 note) is amended, in the matter pre-  
8 ceding paragraph (1), by striking “4 years” and inserting  
9 “7 years”.

10 **SEC. 3. GAO REPORT ON DEFAULT RATES.**

11       Not later than 1 year after the date of enactment  
12 of this Act, the Comptroller General of the United States  
13 shall submit to the Committee on Small Business and En-  
14 trepreneurship of the Senate and the Committee on Small  
15 Business of the House of Representatives a report com-  
16 paring—

17               (1) the performance, including the default rate,  
18       of loans made under section 7(b)(1) of the Small  
19       Business Act (15 U.S.C. 636(b)(1)) during the pe-  
20       riod—

21                       (A) beginning on January 1, 2000; and

22                       (B) ending on the date on which the Small  
23       Business Administration began making loans in  
24       accordance with the amendment made by sec-  
25       tion 2102(a) of the RISE After Disaster Act of  
26       2015 (Public Law 114–88; 129 Stat. 690); and

1           (2) the performance, including the default rate,  
2       of loans made under 7(b)(1) of the Small Business  
3       Act (15 U.S.C. 636(b)(1)) in accordance with the  
4       amendment made by section 2102(a) of the RISE  
5       After Disaster Act of 2015 (Public Law 114–88;  
6       129 Stat. 690).

Passed the Senate August 1, 2019.

Attest:

*Secretary.*

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